

AUTHENTIC IRELAND TRAVEL LIMITED

Directors' Estimated Statement of Affairs as at 31st July 2013

<u>Note</u>	<u>Assets</u>	<u>Estimated to Realise</u>
	Debtors	11,300
	Office Equipment	<u>5,000</u>
		16,300
	<u>Less: Preferential Creditors</u>	
1	Employee Rights	36,375
2	Collector General	<u>64,149</u>
	Deficit after Preferential Creditors	(84,224)
3	Unsecured Creditors	<u>(1,104,135)</u>
	TOTAL DEFICIT	<u>(1,188,359)</u>

MARK LYNCH

Director

Note 1: **Employee Rights**

Kirsty Talty (625)

Redundancy 6 years X 2 + 1	13 weeks	7,800
Notice	4 weeks	2,400
Holiday	2 weeks	<u>1,200</u>
		<u>11,400</u>

Christina O'Reilly (529)

Redundancy 6 years X 2 + 1	13 weeks	6,877
Notice	4 weeks	2,116
Holiday	2 weeks	<u>1,058</u>
		<u>10,051</u>

Rebecca Kelly (507)

Redundancy 5 years X 2 + 1	11 weeks	5,577
Notice	4 weeks	2,208
Holiday	2 weeks	<u>1,014</u>
		<u>8,619</u>

Nora O'Loughlin (485)

Redundancy 3 years X 2 + 1	7 weeks	3,395
Notice	4 weeks	1,940
Holiday	2 weeks	<u>970</u>
		<u>6,305</u>

NOTE 2:

VAT	46,977
PAYE/PRSI	<u>17,172</u>
	<u>64,149</u>

NOTE 3:

Unsecured Creditors (See attached List)	<u>1,104,135</u>
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AUTHENTIC IRELAND TRAVEL LIMITED

LIST OF UNSECURED CREDITORS AS AT 31ST JULY 2013

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Thrifty Car Rental	11,616
Probus & Car Luxury Touring	49,890
Enterprise Ireland	53,916
Ashford Castle	12,861
Dromoland Castle	12,510
O'Callaghan Hotels	12,011
Old Ground Hotel	9,594
Trinity Capital Hotel	10,981
Adare Manor	9,395
Shannon Heritage	7,493
Killarney Park Hotel	7,000
Pembroke Townhouse	6,746
Shelbourne Hotel	6,102
Killarney Royal Hotel	4,787
Fitzwilliam Hotel, Dublin	4,961
Bellinter Hotel	4,373
Bunratty Manor Hotel	4,320
River Court Hotel	4,200
Lake Hotel	3,676
Trim Castle Hotel	3,621
Lough Eske Hotel	2,774
FedEx	2,691
Irish Welcome Tours	10,004
The K Club	2,407
Sheen Falls Lodge	2,155
The Fairview Guesthouse	2,110
Park Hotel, Kenmare	2,348
Dunboyne Castle Hotel	1,540
Imperial Hotel	1,534
Schoolhouse Hotel	1,270
Westport Plaza Hotel	1,232
Kilkenny Ormonde Hotel	1,180
John Connolly	1,090
Blue Haven Hotel	855
Castle Leslie	842
Clontarf Castle	948
Heritage Island	650
Chelmsford House	648
Hayfield Manor	609
Temple Gate Hotel	599
Hotel Westport	590

Castlemartyr Resort	510
No. 1 Pery Square	490
Barney Castle Hotel	470
Forster Court Hotel	877
Blarney Castle Hotel	690
Gregans Castle Hotel	384
Ritz Carlton Powerscourt	360
Irish Adventure	350
Kilkenny Hibernian Hotel	320
Castlewood House	288
Tinakilly House	264
Killashee House Hotel	249
Killarney Golf & Fishing Club	234
Carlton Atlantic Coast	230
Killarney Jaunting Cars	225
Killary Cruises	225
Viking Stationery	214
Granville Hotel	210
Lyrath Estate	390
The Half Door	200
Viking Splash Tours	381
Blarney Woolen Mills Hotel	160
Faithlegg House Hotel	134
Glenlo Abbey	119
Irish Folk Tours	117
Hotel Doolin	110
Bay View B & B	107
Heatons Guesthouse	104
The Merry Ploughboy	90
Flemingtown House	70
Killarney Golf Club	54
AIB Bank	25,000
AIB Credit Cards	15,000
Mark Lynch	22,900
Allegra Lynch	22,900
Miriam Hewitt	36,362
Ivan Lynch	31,218
Customers Deposits	664,000
Total	<u><u>1,104,135</u></u>