

Case Study

Partnering to drive additional revenue and customer service exellence







As the state of hospitality evolves in today's highly connected global economy, hoteliers and management groups are seizing innovative solutions to address legacy challenges.

Modern dynamic currency conversion options have unlocked additional revenue streams that grow with businesses, while providing an enhanced customer experience that travellers are coming to expect.

As one of Ireland's leading hospitality providers, the Windward Management Group operates multiple hotels across the country on behalf of their owners. They focus on creating successful investment opportunities by delivering excellent guest experiences, tight cost control and streamlined procurement and processes. Fexco Dynamic Currency Conversion supports Windward's ongoing partnerships with a scalable, forward-thinking

solution for those goals and beyond.

The evolving challenge

With a diverse range of hotels and customers spread across Ireland, the Windward Management Group sought an experienced partner who understands both service innovation and customer support. The group continually onboards new hotels, so needed a responsive service provider they could trust to deliver consistent service across their hotels, help create margin and ensure the best possible customer experience.





"The dynamic nature of our operations can be hard to manage for suppliers, with new hotels joining the group frequently. Fexco account management ensures this is done as seamlessly as possible from the day they officially become a member hotel."

— Ian McSweeney, Director of Finance,Windward Management Group



A value-add solution

Fexco Dynamic Currency Conversion (DCC) provides a value-add solution designed to create a reassuring, relaxed experience for hotel patrons while delivering additional revenue and customer engagement opportunities for the management group. Fexco's expertise in foreign currency management and exchange enables smooth implementation of the service, with a seamless user experience for patrons and strong customer support for Windward. Having AIB Merchant Services (AIBMS) as acquirer in this process for Windward further strengthens the solution.

The diverse nature of the hotels operated by Windward means staff regularly manage guests from many nationalities, and giving them the choice to pay in their preferred currency lets the Group's hotels stand out in a competitive marketplace. Plus, Fexco DCC unlocks new revenue for the hotels with each DCC transaction, further supporting Windward's overall differentiation and growth.







Partners in collaboration

The Windward Management
Group has formed a long-standing
relationship with Fexco to provide
seamless delivery of Dynamic
Currency Conversion services to
international guests. Fexco provide
a dedicated and highly experienced
Account Manager who makes
the onboarding of new hotels as
straightforward as possible.

The Account Manager not only supports Windward's requirements for setting up new properties, but also works closely with hotel management to ensure the DCC service is optimised in each location to provide maximum revenue. This includes a full onboarding and training experience for hotel staff that is tailored to the needs of each hotel, as well as supporting literature to offer guests the best possible payment experience. With a focus on 'getting it right the first time', Fexco works alongside Windward to make sure each location delivers from the outset. The Account Manager provides continuous monitoring of each property's performance and works closely with the Group to help deliver ongoing service improvement initiatives.

"Being able to offer Dynamic Currency Conversion is of massive value to us. We can enhance the guest experience by offering international visitors the opportunity to pay in their local currency and they really value knowing exactly how much they are paying when using their cards."

— Ian McSweeney,Windward Management Group





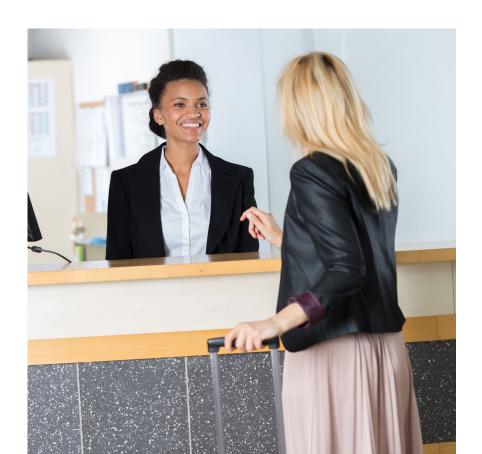
Results to build on

As an extension of Windward's focus on delivering superior guest experiences across their hotels, Fexco DCC enables guests to feel confident and informed about purchases during their stay. They get certainty in how much they pay, with no additional fees and the best currency rates on the day, which research suggests is of growing importance to international travellers.

According to Fexco
Qualtrics 2023
research, 85% of
consumers believe
that DCC provides
clarity, convenience
and transparency, and
improves forecasting
budget and overall
travel experience.
Moreover, 79% of
consumers say they
are more likely to return
to a brand which they
know offers DCC.

In addition to offering exceptional customer experiences, Windward Management also generates an extra revenue stream at no additional charge to the guest. This is particularly important in the current economy with so many upward pressures on costs.

Fexco also provides monthly reporting at both Group and hotel level, ensuring that all parties are clear on their DCC performance. These reports are designed alongside the team at Windward's head office and cover elements such as FX convertible opportunity, converted FX and unconverted FX, hit rates, commission earned and commission unrealised. Reports are tailored to each hotel's specific requirements, giving them the opportunity to optimise performance. These reports allow the hotels to identify the best performing currencies as well as provide additional segmentation data for their own marketing programmes.







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